

Activity Sheet 1.1: Personal Budget Plan

Plan out your monthly expenses according to the money you have to work with.

MONTHLY BREAKDOWN OF EXPENSES:

Category	Plan 1 Monthly amount	Plan 2 Monthly amount
Housing (rent, mortgage, utilities)		
Household communications (phone, Internet, cable)		
Food (groceries, restaurant)		
Transportation (bus, car, gas, parking)		
Education costs (tuition, training)		
Medical (prescriptions, eyeglasses/contacts, therapy)		
Children (daycare, diapers, clothing, food)		
Clothing and Grooming (clothes, hair, shoes)		
Entertainment (Netflix/movies, music, gifts, parties, travel, concerts and events)		
Debt payments and interest charges (credit card, student loan, line of credit)		
TOTAL		

A) MONTHLY INCOME: _____

B) MONTHLY EXPENSES: _____

C) SURPLUS/DEFICIT: _____

Note: Your surplus/deficit is determined by subtracting your expenses from your income ($A - B = C$).